

Legacy Gifts: A Guide to Estate Giving at Olive Crest



What Legacy Will You Leave?



Take a moment to consider how you or your family would like to be remembered. What will be the causes and values that you would like to preserve and pass on to others? Now consider this your invitation to join the Olive Crest Legacy Society by providing an estate gift to help children and families in the future.

Why You Should Consider Estate Giving

Estate giving allows you to make arrangements for your estate by including Olive Crest in your plans. By leaving a legacy gift to Olive Crest, you ensure your commitment — to end child abuse and find forever families for foster children — will continue even after your lifetime.

You can give to Olive Crest today, or later through your estate gift that may provide tax benefits and even income — all while making a lasting impact on the lives of at-risk children.



Common Estate Gifts

BEQUEST

Benefits

- One of the easiest estate gifts to make.
- Flexible and simple to include Olive Crest in your will at any time (*see sample language below*).
- Ensures your loved ones are cared for first by specifying a dollar amount or percentage of your estate.

Sample Language

"I hereby give, devise, and bequeath (insert \$ dollar amount) or (insert % percentage of estate) of my total estate, determined as of the date of my death, to Olive Crest, a nonprofit organization located at 2130 E 4th St. #200, Santa Ana, CA, 92705, Federal Tax ID #95-2877102, for Olive Crest's general use and purpose."

How it Works

- Include a bequest to Olive Crest in your will or revocable trust.
- Designate Olive Crest as a full, partial, or contingent beneficiary of your retirement account [IRA, 401(k), 403(b) or pension].
- Name Olive Crest as a beneficiary of your life insurance policy.

Types

- Percentage bequest | A gift of a percentage of your estate.
- Specific bequest | A gift of a specific dollar amount or a specific asset.
- Residual bequest | A gift from the balance or residue of your estate.

IRA ROLLOVER

Benefits

- Avoids taxes on transfers of up to \$100,000 from your IRA to Olive Crest.
- Satisfies your required minimum distribution (RMD) for the year.
- Reduces your taxable income, even if you don't itemize deductions.
- Makes a gift that isn't subject to the deduction limits on charitable gifts.

How it Works

- If you are 70.5 years of age or older, contact your IRA plan administrator to make a gift from your IRA to Olive Crest.
- Your IRA funds will be directly transferred to Olive Crest.
- Please note that IRA charitable rollover gifts do not qualify for a charitable deduction.

LIFE INSURANCE - BENEFICIARY DESIGNATION

Benefits

- Among the most flexible of all charitable estate gifts.
- Allows continued use of your account as long as you need it.
- Simplifies your planning and avoids expensive legal fees.
- Gives you an estate tax charitable deduction.
- Can be changed at any time for any reason.
- Reduces the tax burden on your family.

How it Works

- Contact the person who helps you with your insurance policy, such as your broker, banker, or insurance agent. Ask them to send you a new beneficiary designation form.
- Complete the form, sign it, and mail it back to your broker, banker, or agent.
- Please send a copy to Olive Crest so we can make a record of your gift intentions.
- When you pass away, your account or insurance policy will be paid to your beneficiaries and a portion transferred to Olive Crest, consistent with the beneficiary designation.





Estate Gifts That Pay Income

CHARITABLE GIFT ANNUITY

Benefits

- Distributes fixed payments to you or an annuitant you designate for life.
- Gives you an immediate charitable income tax deduction.
- A more stable alternative to the fluctuating stock market.
- Payments may be quite high and partially tax-free.
- May allow you to avoid paying capital gains tax.

How it Works

- Transfer cash, stock or assets to Olive Crest.
- In exchange, you receive fixed payments to you for life.
- You receive a charitable income tax deduction for the gift portion of the annuity.

CHARITABLE REMAINDER ANNUITY TRUST

Benefits

- Allows you to receive fixed income for life or a term of up to 20 years.
- Avoids capital gains tax on the sale of your appreciated assets.
- Gives you an immediate charitable income tax deduction.

How it Works

- Transfer cash, stock or assets to fund a charitable remainder annuity trust.
- If funded with appreciated assets, the trust then sells the assets tax-free.
- The trust is invested to pay fixed income to you or any other trust beneficiaries you select based on life or a term of up to 20 years.
- You receive an income tax deduction in the year you transfer assets to the trust.
- Olive Crest benefits from what remains in the trust after all trust payments have been made.

Gifts of Real Estate & Assets

SALE & UNITRUST

Benefits

- Allows you to receive cash from the sale of appreciated assets like real estate.
- May allow you to reduce or eliminate capital gains tax from the sale.
- Distributes income from the unitrust for the rest of your life.
- May allow you to apply one-time home exclusion.
- Gives you an income tax deduction.

How it Works

- Establish a charitable remainder unitrust and transfer a portion of your assets to it.
- The assets are then sold. You receive cash from the sale, and the rest of the proceeds are paid to the charitable unitrust.
- The trust provides you with income for the rest of your life.
- You receive a charitable deduction this year to offset your tax on the cash proceeds you receive from the sale.

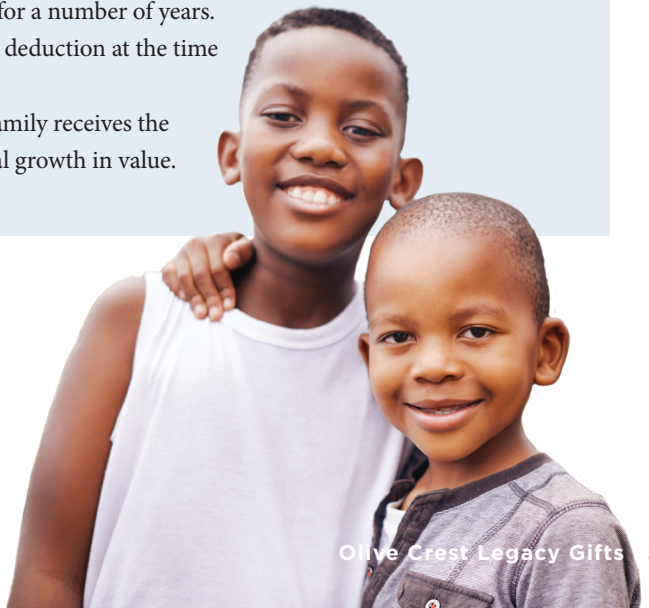
CHARITABLE LEAD TRUST

Benefits

- Allows you to have a gift or estate tax charitable deduction.
- Passes inheritance to your family at a reduced or zero cost.
- Establishes a vehicle from which you can make annual gifts to charity.

How it Works

- Make a contribution of cash, stock, property or other appreciated assets to fund a trust that pays Olive Crest income for a number of years.
- You receive a gift or estate tax deduction at the time of your gift.
- After a period of time, your family receives the trust assets plus any additional growth in value.



LIFE ESTATE

Benefits

- Preserves your lifetime use and control of your home or property.
- Gives you a federal income tax deduction for the value of the remainder interest in your home or property.
- Creates a life estate based on more than one life, preserving the use of the property for you and a loved one, such as a spouse or dependent child.

How it Works

- Deed your home or land to Olive Crest. The deed includes a provision that gives you the right to use your home or land for the rest of your life and that of any other life estate party named in the deed.
- You and Olive Crest sign a maintenance, insurance, and taxes (MIT) agreement to confirm you will do your best to keep the property in good condition while maintaining property insurance and paying property taxes.
- When the owners of the life estate pass away, your home or land belongs to Olive Crest to use or sell.

“We made our estate gift because the need to help the children is so great. Helping others brings us happiness, it changes our lives, as well as the families and kids in crisis. We can’t take our money with us after this life. It brings us great joy to help the children now and in the future with our legacy estate gift.” — Jeff and Yolanda Heller, *Estate Giving Donors*

A Legacy of Healing

Yolanda and Jeff Heller have long believed that no child should endure the agony of physical or emotional abuse, as Jeff had as a child. After hearing stories of countless personal transformations that Olive Crest has enabled year after year, they felt led to do whatever they could to continue that work. The result was healing for Jeff and healing for countless generations to come.

Recently, the Hellers included Olive Crest in their family’s estate plan through a charitable gift annuity that will pay them income for life and after that the gift will restore and preserve at-risk children for many years into the future.



Yolanda and Jeff Heller, Olive Crest Legacy Society Members

Achieve Your Estate & Charitable Giving Goals

Estate giving can benefit you, your loved ones, and the children and families of Olive Crest. Determine your goal and review the estate-giving option best for you.

My goal is to:	Option	How it works
<ul style="list-style-type: none">• Keep control of my assets through my lifetime.• Avoid estate taxes.• Make a gift through my estate.	Bequest	<ul style="list-style-type: none">• Include a bequest to Olive Crest in your will or revocable trust.• Designate Olive Crest as a full, partial, or contingent beneficiary of your retirement account [IRA, 401(k), 403(b) or pension].• Name Olive Crest as a beneficiary of your life insurance policy.
<ul style="list-style-type: none">• Exchange low-yielding assets for fixed income for life.• Generate an income tax deduction now.	Charitable Gift Annuity	<ul style="list-style-type: none">• Transfer cash or property to Olive Crest.• In exchange, we promise to pay fixed payments to you for life.• You receive a charitable income tax deduction.
<ul style="list-style-type: none">• Receive lifetime income with growth potential.• Avoid capital gains tax on the sale of appreciated assets.• Avoid estate tax on the value of transferred property.• Generate an income tax deduction now.	Charitable Remainder Annuity Trust	<ul style="list-style-type: none">• Transfer cash or assets to fund a charitable remainder annuity trust.• If funded with appreciated assets, the trust then sells the assets tax-free.• The trust is invested to pay fixed income to you or any other trust beneficiaries you select based on life or a term of up to 20 years.• You receive an income tax deduction in the year you transfer assets to the trust.• Olive Crest benefits from what remains in the trust after all trust payments have been made.
<ul style="list-style-type: none">• Receive a gift or estate tax charitable deduction.• Pass inheritance to my family at reduced or zero cost.• Establish a vehicle from which I can make annual gifts to charity.	Charitable Lead Trust	<ul style="list-style-type: none">• Make a contribution of your property to fund a trust that pays Olive Crest income for a number of years.• You receive a gift or estate tax deduction at the time of your gift.• After a period of time, your family receives the trust assets plus any additional growth in value.
<ul style="list-style-type: none">• Avoid double taxation.• Avoid leaving taxable assets to my heirs.• Preserve 100% of my assets for charity.	Gift of Retirement Plan Assets	<ul style="list-style-type: none">• If you are 70.5 years of age or older, contact your IRA plan administrator to make a gift from your IRA to us.• Your IRA funds will be directly transferred to Olive Crest.* <p><i>*Note: IRA charitable rollover gifts do not qualify for a charitable deduction.</i></p>

All information presented here is for illustration purposes only. Every person's situation is different. Always consult your legal and financial advisors when considering your estate giving.



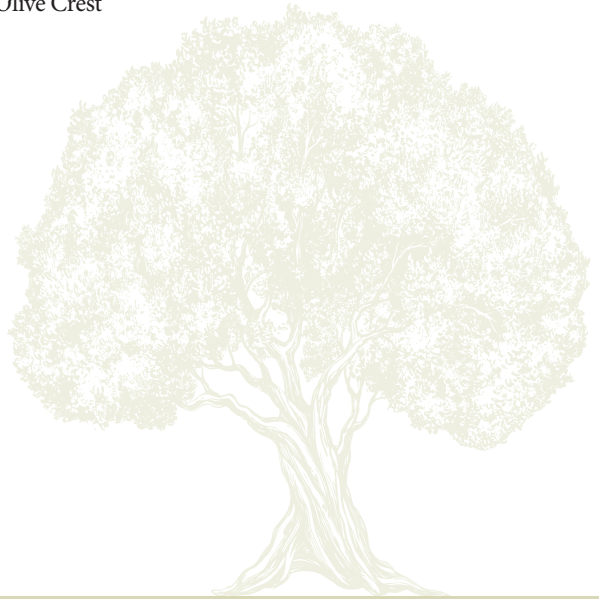
The Olive Crest Legacy Society

Olive Crest's Legacy Society honors, thanks, and recognizes forward-looking donors who have provided an estate gift to benefit the children and families served by Olive Crest. With an estate gift, donors leave a lasting legacy of their commitment to stopping child abuse and preserving the family, One Life at a Time.®

Olive Crest's Legacy Society donors are providing future estate gifts that will transform the lives of at-risk children through the healing power of family. Gifts received both today and in the future through legacy estate giving, serve children today and in generations to come. These estate gifts are sincerely needed and deeply appreciated. Olive Crest is eternally grateful to our Legacy Society estate donors.

There are so many ways you can include Olive Crest in your estate planning, such as:

- Gift of stocks and bonds
- Gift of real estate
- Gift of retirement assets
- Gift of life insurance
- Bequests/Wills
- Charitable gift annuity
- And much, much more



Chuck and Lorraine Clegern, Olive Crest Legacy Society Members

A Legacy of Caring

As foster parents to over 35 children, Chuck and Lorraine Clegern have experienced firsthand the wholesome, transformative power of family. Olive Crest partnered with them along the entire journey, helping provide tangible care to their foster children while also ensuring Chuck and Lorraine's needs were met. The couple chose to establish a charitable remainder trust to benefit Olive Crest, extending the healing touch of our community long into the future.

How the Olive Crest Legacy Changes Lives

Olive Crest is one of the few charities that focuses not only on child safety but on helping families rebuild by breaking negative, generations-old family patterns and behaviors so they can discover better strategies for coping with life's daily struggles. Olive Crest helps ensure the sanctity of birth families and provides firm but gentle guidance for parents and guardians who seek to do better for their children. To further this essential work, Olive Crest needs your assistance to grow our programs.

- Child abuse prevention services
- Homes for children, teens and aged-out youth
- Adoption placement and support
- Educational support and services
- Independent life skills training and mentoring
- Counseling and mental health treatment
- Family crisis intervention

The Origin of Olive Crest and Its Legacy



Dr. Don and Lois Verleur, Founders

When Dr. Don and Lois Verleur provided a home for four teenage girls in 1973, they became inspired by the olive tree in the front yard, and the idea of a family crest. Olive Crest, a name symbolizing “peaceful family,” was born and the non-profit was established to help many more children.

Today, nearly 50 years later, Olive Crest has grown to become a leader in the prevention and treatment of child abuse, serving over 5,000 children and families each day throughout California, Nevada, and the Pacific Northwest.

The Verleurs’ original commitment to the individual needs of at-risk youth continues to drive Olive Crest’s mission to make a difference, One Life at a Time®.

“Our life has been dedicated to helping the children. This is our humble legacy. We invite you to join us in supporting this legacy of transforming lives by preventing child abuse and educating, treating and healing children and families.” — Lois Verleur, Co-founder

**Let's find an estate giving strategy that fits
your needs while ensuring your legacy.**

Contact Us

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www.olivecrest.org/estate-giving

OLIVE CREST

Strong Families, Safe Kids

www.OliveCrest.org



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